

Regular Meeting of the Board of Directors

Date: May 2, 2013

Place: RSV Village Hall

Time: 7:30 pm

Directors Present: Bob Sobczak, Ed Baitt, John Martin, Gary Stamm, Rick Rumbaugh, Rick Gainar, Dell Rogers

Directors Absent: none

M-1-5-13

A MOTION was made to accept the minutes of the April 27, 2013 Reorganizational Meeting. Moved by Ed Baitt. Seconded by John Martin. Roll Call vote: all present approved.

M-2-5-13

A MOTION was made to accept the minutes of the April 18, 2013 Regular Meeting. Moved by Ed Baitt. Seconded by Dell Rogers. Roll Call vote: all present approved.

Treasurer's Report:

TREASURER'S REPORT
APRIL 2013

Apr. Operating Income 228,344

Apr. Operating Expenditures:

Expenses: 51,092.08

Loans: 9,747.83

Capital Imp 6,440 83

Apr. Expenditures: - 67,281

Apr. Fund Balance \$161,063

Cash:

Jan.-Mar 2013 173,686

Apr 2013 161,063

Cash YTD \$334,749 (page 4,
Smith CPA)

Cash at End of Period

Cash on hand Jan 1, 2013 \$52,617

Gain (Loss) this year \$334,749

Cash on hand . Apr 30 , 2013 \$387,366 (page 4, Smith CPA)

M-3-5-13

A MOTION was made to accept the Treasurer's Report. Moved by Rick Gainar. Seconded by Dell Rogers. Roll Call Vote: all present approved.

President's Report: Director's Comments:

Would like to thank the previous board for all their work.

Reports of Standing Committees:

Legal-none

Budget/Finance-none

Lake Management-none

Lake Safety-none

Village Liaison-none

Board of Review-none

Long Range-none

Administration-none

Club Reports:

Promo Club-Next meeting May 22. There will be a Social Hour the first Friday in June 7-9 PM.

Friends & Neighbors-Spaghetti dinner May 17 at the clubhouse.

Fishing Club-Will be a tournament on May 11-Jack Clark Crappie Tournament.

Dan Mullins had a report from maintenance. Working on Spring clean-up; clubhouse, tennis courts, pools getting rid of tree stumps, pothole repair.

Old Business:

Thanks to the Ballot Counting Committee.

New Business:

M-4-5-13

A MOTION was made to send to legal council a proposed draft of an amendment to the by-laws to look over. Moved by Rick Gainar. Seconded by John Martin. Roll Call Vote: motion passed 6-1.

M-5-5-13

A MOTION was made to take out of the Lake Management By-Laws Article 7 that no directors on the committee. Moved by Dell Rogers. Seconded by Ed Baitt. Roll Call Vote: all present approved.

M-6-5-13

A MOTION was made that would allow no more that 25% of the Lake Management committee be Board of Directors members, with a minimum of one director a member. Moved by Dell Rogers. Seconded by Gary Stamm. Roll Call Vote: motion passed 5-2.

M-7-5-13

A MOTION was made to have a joint meeting with the Village of Roaming Shores on or around May 30, 2013. Moved by Ed Baitt. Seconded by Rick Gainar. Roll Call Vote: all present approved.

Member's Comments:

Property owner #1114-discussion on numbers

Property owner #2525-discussion on plans on the lake

Property owner #1743-discussion on the compost site and a controlled burn on May 11th.

M-8-5-13

A MOTION was made to adjourn the meeting. Moved by Ed Baitt. Seconded by Gary Stamm.

Meeting was adjourned at 8:30 pm.