

Regular Meeting of the Board of Directors

Date: December 6, 2018

Place: RRA Clubhouse

Time: 7:30 pm

Directors Present: Jack McMillin, John Lindemann, Rick Brothers, Rory Marshall, Louse Lisac, Dave Emick

Director Absent: Jim Swartz

M-1-12-18

A MOTION was made to accept the Nov 1, 2018 Regular Meeting minutes. Moved by John Lindemann.  
Seconded by Rick Brothers. Roll Call Vote: all present approved.

Treasurer's Report:

TREASURER'S REPORT  
November 2018

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Nov. Operating Income	18,627
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Nov. Operating Expenditures:

Expenses:	68,676.11
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Loans:	5,697.02
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Capital Imp	7,106.87
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Nov Expenditures:	- <u>\$81,480</u>
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Nov Fund Balance	\$-62,853
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Cash:

Jan - Oct 2018	88,285
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Nov 2018	- <u>62,853</u>
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Cash YTD	\$25,432
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+Prepaid dues and assessments	+ <u>\$2,041</u>
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\$27,473
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Cash at End of Period

Cash on hand Dec. 31, 2017 \$222,862

Gain (Loss) this year (incl. prepaid d & a) \$ 27,473

Cash on hand Nov 30, 2018 \$250,335

M-2-12-18

A MOTION was made to accept the Nov Treasurer's Report. Moved by Rick Brothers. Seconded by Rory Marshall. Roll Call Vote: all present approved

Jen Bogardas from Snodgrass gave a report on the audit—for 2017 it was a clean audit.

Manager's Report:

With the cold temperatures the reality of winter getting closer is finally here. We have been fortunate so far that November had only one snow event which required plowing. As fall cleanups were finished, the maintenance crew switched over to winter gear to be prepared for what winter has in store.

On November 24<sup>th</sup> the Dredging Advisory Committee meeting was held at the clubhouse. The board held this meeting to organize a working "dredging advisories subcommittee" to help review our current operation, and look into any potential new operations that can help augment our system. We had 30 residents that attended and I would like to thank those volunteers that signed up for this committee.

There have been several budget meetings held to complete the 2019 budget. We did conclude that we run a lean budget, "no fat to cut". With this fact, along with upward economic pressures, the office staff is focusing heavily on collections.

The board of directors approved a small group of engineers that will be working with local universities to complete an investigative study with water testing on the lake. More on this subject will be coming as the parameters will be defined. Lake Management has met with this team and we are looking forward to their assistance.

President's Report:

November was a busy month, December looks to be the same

Dredging Committee—about 30 people-next meeting Jan 12 2019 at 10 am

RRA Financial Committee-working on collections

Control Valve at dam-help so that people can work on seawalls

Maintenance-working on snow equipment. There is a snow parking ban on the streets

Reports of Standing Committees:

Legal-none

Budget & Finance-have a budget to pass tonight—the assessments are going up

Lake Management-none

Lake Safety-none

RSV-RRR Liaison-have completed the lift station on east side-flushed out the line under lake before capped off.

Board of Review-none

Building & Facilities-none

Administration-none

Amenities-none

Collection-working on

Dredging-next meeting Jan 12

Clubs:

STARS-no meeting-last bus trip to wineries well attended

Fishing-don't put grass carp in the lake

Friends & Neighbors-Friday Dec 7—trim the tree 7 PM bring appetizer

Polar Bear—Breakfast with Santa-Dec 8 at the clubhouse

Motion 3-12-18

A MOTION was made to accept Resolution R1-1218 A RESOLUTION SETTING THE BUDGET FOR THE FISCAL YEAR 2019 AND APPROPRIATING THE MONIES

RESOLUTION R1 -1218

A RESOLUTION SETTING THE BUDGET FOR THE FISCAL YEAR 2019 AND APPROPRIATING THE MONIES

WHEREAS, the property and business of RomeRock Association is managed by the Board of Directors, and

WHEREAS, it is necessary to approve said budget and appropriate monies to accomplish this, and

WHEREAS, the Board of Directors desires to approve said budget, and

WHEREAS, the Board of Directors desires to appropriate the monies,

NOW, THEREFORE, BE IT RESOLVED, that the following shall be the budget for the fiscal year of 2019:

Expenses, Capital Imp. &

Long Term Liabilities      \$1,231,687

BE IT FURTHER RESOLVED, that \$1,231,687

be appropriated to implement the budget.

Adopted: 12/6/18

Moved by John Lindemann. Seconded by Dave Emick. Roll Call Vote: all present approved.

M-4-12-18

A MOTION was made to accept Resolution R2-1218 A RESOLUTION SETTING DOWN ASSESSMENT RATES FOR THE FISCAL YEAR OF 2019.

RESOLUTION R2-1218

A RESOLUTION SETTING DOWN ASSESSMENT RATES FOR THE FISCAL YEAR OF 2019.

WHEREAS, the Articles of Incorporation of RomeRock Association, Inc., state that the purpose of the Association is to maintain and improve the facilities and services of the Association, and

WHEREAS, according to the By-Laws of RomeRock Association, these responsibilities are vested in the Board of Directors, and

WHEREAS, ARTICLE II, Sections 5, 6, 7, and 11 of said By-Laws set down assessments to be levied, and

NOW, THEREFORE, BE IT RESOLVED, that the following assessments are changed and in effect for the fiscal year of 2019:

1. Road assessment (Article II, Section 5 of the By-Laws) shall be \$ 219 per lot for a primary house, and \$ 219 per lot for a primary vacant lot, \$ 219 per lot for a non-primary house, and \$ 219 per lot for a non-primary vacant lot.
2. General assessment (Article II, Section 7 of the By-Laws) shall be \$ 426 per member for a primary house, and \$ 426 per member for every non-primary house, and \$ 276 for a primary vacant lot.
3. Capital Improvement Assessment (Article II Section 6 of the By-Laws) shall be \$125 per lot for a primary house, and \$125 per lot for a primary vacant lot, \$125 per lot for a non-primary house, and \$125 per lot for a non-primary vacant lot.

BE IT FURTHER RESOLVED, that Amended Resolution 1-999, relative to the consolidation of lots, shall govern the procedure for the levying of these assessments when these assessments are applied to consolidated lots.

Adopted: 12/6/18

Moved by Louise Lisac. Seconded by Rick Brothers. Roll Call Vote: all present approved.

M-5-12-18

A MOTION was made to accept Resolution R3-1218 A RESOLUTION ESTABLISHING LATE FEES FOR DELINQUENT ASSESSMENTS AND DUES ACCOUNTS.

RESOLUTION R3-1218

A RESOLUTION ESTABLISHING LATE FEES FOR DELINQUENT ASSESSMENTS AND DUES ACCOUNTS.

WHEREAS, it is generally accepted business practice to penalize past-due accounts, and

WHEREAS, some members of RomeRock Association are delinquent with their accounts, and

WHEREAS, delinquent accounts place a hardship upon all Association members by a lack of funds to maintain the facilities,  
NOW, THEREFORE, BE IT RESOLVED, that the following penalty rate schedule shall be in effect during the fiscal year of 2019  
and that these penalties shall be charged once a year in May.

The late fee shall be 10 per cent of the total current year's unpaid balance. (unpaid assessments, charges, annual charge and fees)

Adopted 12/6/18

Moved by Rick Brothers. Seconded by Rory Marshall. Roll Call Vote: all present approved.

M-6-12-18

A MOTION was made to accept Resolution R4-1218 A RESOLUTION TO APPROVE ACTION FOR THE ACQUISITION OF A PLOW TRUCK FOR THE RRA ASSOCIATION.

There is a need for a "Plow Truck" now available for acquisition by the RRA. This acquisition might be accomplished with a low down payment, reasonable interest rate and 60 month loan.

Estimated market value of this truck is set by the dealer at \$47,735.25

RRA would pay a down payment of \$4,000.00

RRA would finance \$43,735.25

RRA would make 60 monthly payments of approximately \$876.00

Moved by Jack McMillin. Seconded by Louise Lisac. All present approved.

Members' Comments:

Property owner #827-discussion of truck

Meeting was adjourned at 8:28 pm