

Regular Meeting of the Board of Directors

Date: August 7, 2021

Time: 10 am

Place: RRA Clubhouse

Directors Present: Rick Brothers, Scott Soble, Rory Marshall, Nadine Pope, Cheryl Fain

Directors Absent: Bob McClintock, Louise Lisac

M-1-8-21

A MOTION was made to accept the minutes of the July 10, 2021 Regular Meeting. Moved by Nadine Pope. Seconded by Cheryl Fain. All present approved.

Treasurer's Report:

TREASURER'S REPORT

JULY 2021

July Operating Income 53,381

July Operating Expenditures:

Expenses: 87,096.47

Loans: 4,241.24

Capital Imp 16,560.00

July Expenditures: -\$107,898

July Fund Balance \$-54,517

Cash:

Jan – June 2021 753.814

July 2021 - 54,517

Cash YTD \$699,297

Cash at End of Period	
Cash on hand Dec. 31, 2020	\$395,931
Gain (Loss) this year	<u>\$699,297</u>
Cash on hand July 31, 2021	\$1,095,228

M-2-8-21

A MOTION was made to accept the Treasurer's Report. Moved by Rory Marshall. Seconded by Rick Brothers. All present approved.

President's Report:

Had a meeting with Lake Latonka Friday-having the same kinds of problems with their like as we have.

Will be starting soon on the lakeside pavilion

Reports of Standing Committees: