

Regular Meeting of the Board of Directors

Date: Oct. 20, 2011

Time: 7:30 PM

Place: RSV Hall

Directors Present: Barry O’Connell, Gary Stamm, Rick Rumbaugh, Tim O’Donnell, Al Rubosky, Bob Sobczak, Joe Petrus

Directors Absent: none

M-1-10-11

A MOTION was made to accept the minutes of the Sept. 15, 2011 Regular Meeting. Moved by Tim O’Donnell. Seconded by Al Rubosky. All present approved.

Treasurer’s Report:

TREASURER’S REPORT

SEPTEMBER 2011

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September Operating Income \$ 15,597

September Operating Expenditures:

Expenses: 102,455.28  
Loans: 6,776.99  
F350 Truck Ln: 585.00  
F250 Truck Ln: 560.00

September Expenditures: -110,377

September Fund Balance \$(94,780)

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Cash:

Jan.-Aug 2011 280,573

Sept 2011 (94,780)  
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Cash YTD \$185,793 (page 2, Smith CPA)

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Cash at End of Period

Cash on hand Jan 1, 2011  
Gain (Loss) this year

\$3,315  
\$182,478

Cash on hand . August 31, 2011

\$185,793 (page 4, Smith CPA)

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Revised 6/15/11  
AR/PS

M-2-10-11

A MOTION was made to accept the Treasurer's Report. Moved by Joe Petraus. Seconded by Rick Rumbaugh. All present approved.

President's Report:

Surgery postponed October workshop, also Rick out of town.

Nov. 12, 2011 at 11 am at the clubhouse meeting about the mechanical dredging.  
Andover Bank will loan money for dredging.  
Working with GM on 2012 budget.

General Manager's Report:

See attached

Reports of Standing Committees:

Legal-none

Budget-none

Lake Management Committee-none

Lake Safety-Bruce Bower spoke of busy lake, racing down coves. GM spoke of history of lake patrol.  
Village Liaison-rejected all water meter bids, Solicitor to attend Planning & Zoning meetings-bid for plowing, lift stations, salting Knowlton Entry.

Board of Review-none

Long Range-none

Administration-suggestions

Clubs:

Sally Flash stated Nov. 4<sup>th</sup> Social hour and then tree trimming.

New Business:

Discussion on drilling under lake.

M-3-10-11

A MOTION was made to allow Pat & Sally Flash to give swimming lessons June 11 to 15 and June 18-22 from 9-11 am at the main. Moved by Gary Stamm. Seconded by Al Rubosky. All present approved.

Member's Comments:

Property Owner #285-discussion on lake

Property Owner #1857-discussion on lake

Mayor Ball-thanks to Joe Petraus for drawing on dam repair.

Meeting was adjourned at 8:50 PM.