

ROMEROCK ASSOCIATION, INC.  
Statement of Assets and Liabilities  
December 31, 2020  
ANNUAL REPORT

<u>Assets</u>	12/31/20
Petty Cash	\$ 600
Cash in Checking/Money Market/Reserves/PrePayment	395,331
Total Current Assets	\$395,931
Improvements	\$5,054,763
Equipment bought	502,681
Vehicles	425,960
Less: accumulated depreciation	<u>(3,977,765)</u>
Net property, plant, and equipment	\$2,005,636
TOTAL ASSETS	\$2,401,567
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 <u>LIABILITIES AND FUND BALANCES</u>	
Total Current Liabilities	\$4,312
Long-term debt	<u>\$408,982</u>
Fund Balance	<u>\$1,988,273</u>
Total Liabilities and Equity	\$2,401,567
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(OVER)

STATEMENT OF REVENUE, EXPENSES, AND RETAINED EARNINGS

for the Period Ending December 31, 2020

	12/31/20
<u>Revenue</u>	\$1,268,744
<u>Expenses</u>	1,124,991
Revenue in excess of expenses	143,753
Fund Balance December 31, 2019	<u>1,844,520</u>
Fund Balance to date	1,988,273

BREAKDOWN OF REVENUE FOR THE YEAR

	12/31/20
Dues Current	\$104,853
Road Assessments Current	374,408
General Assessments Current	461,378
Collections	36,860
Capital	137,513
Total Dues and Assessments	<u>\$1,115,012</u>
Boat Decals	\$ 43,730
Interest Income	1,022
Miscellaneous	80,473
Clubhouse rental	1,350
Late fee income	3,407
New Member Impact Fee (Amenities)	23,750
Road Maintenance	<u>0</u>
All other income	<u>\$153,732</u>
Total Income	\$1,268,744
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