



Thank you for your interest in acquiring vacant property through the Ashtabula County Land Bank.

A Land Reutilization Corporation (aka Land Bank) is an entity that is formed under sections 1724 and 5722 of the Ohio Revised Code. A Land Bank’s purpose is to strategically acquire vacant and delinquent properties, return them to productive use, reduce blight, increase property values, support community goals and improve the quality of life for county residents.

The benefits of a County Land Bank, aside from reducing blight and raising neighborhood market values, include the ability to extinguish taxes and liens to make the property more marketable to a prospective owner, therefore returning the delinquent parcel to tax collecting, productive status. The Land Bank also paves the way for possible access to funding not normally available to blighted properties.

Eligible applicants:

1. Must not be prior owners of requested property, in any capacity, at the time of tax foreclosure
2. Must not be tax delinquent on any parcels owned within Ashtabula County, must not have a history of tax foreclosure within the past 5 years, or private foreclosure within the past 3 years, and must not have any un-remediated citations or violations of Ohio statute or local ordinances.

****For a detailed list of applicant requirements, please see our Acquisition of Properties policy****

Be aware that the acquisition period can be a lengthy process. Each property must proceed through a due diligence tax foreclosure which can take between 8 and 18 months. Forfeited property is also eligible. We are able to take donated properties. However, the current owner or qualified end-user is required to pay all acquisition costs in order to deliver a free and clear title to the property. Therefore, donations will only be taken on a case by case basis.

Vacant, buildable lots purchased through the land bank are priced accordingly. (NO PAYMENT DUE AT THIS TIME)

Residential buildable lot:

To private individual or corporation**	market value
To non-profit agency for non-profit use	\$ 500.00
To <u>adjoining property owner</u> for personal use	\$ 500.00
Residential unbuildable	\$ 200.00

For Commercial use:

To private individual or corporation	market value
To non-profit agency for a non-profit use	\$1000.00
To adjoining property owner for a use related to the use of the adjoining property	\$1000.00
Commercial unbuildable lot	\$ 200.00

Please fill out and return the enclosed application and return it via regular mail to:

Ashtabula County Land Bank
 25 West Jefferson St.
 Jefferson, OH 44047

Or scan and email to: Landbank@ashtabulacounty.us

Please contact Melissa Harvey with questions at the above email or phone (440)576-1450